

Margin Call Policy

As markets are volatile, and prices may move significantly in the very short term, you must ensure you always have sufficient funds in your account to meet any current and future deposit requirement in respect of your open positions. In order for us to assist you in managing this risk, and notwithstanding what is stated in the Retail Customer Spread Betting Agreement, we reserve the right to immediately (or if the underlying market is closed, as soon as possible) close out any and all open positions if (a) in our view you are or may in the future be under 10 per cent funded and/or (b) you are on a margin call for an amount in excess of £4,999 and you have not confirmed to us, to our satisfaction, that the funds have been sent by you. Note that when we calculate this, we do not need to take into account any un-utilised credit allocation. Furthermore, this right applies whether or not we have issued a margin call and whether or not we have stated a date/time by when that margin must be posted to your account.